SENATE BILL 1463

By Finney L

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 6, relative to a privilege tax on litigation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-601(b)(5), is amended by inserting the figure "29,460" under the heading "not less than" and by inserting the figure "29,550" under the heading "nor more than".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.